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June 2010

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Generation Y: *CEOs of the Future*

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## MBOT NEWS & EVENTS

### MBOT calls on members to hire youth this summer

Mississauga Board of Trade has joined Mayor Hazel McCallion and other key partners in launching the Mayor's Summer Job Challenge – a call to action to employers in Mississauga to hire two more summer students this year.

Coming out of economic recession of 2009 and heading into this coming summer, there is great concern about the diminishing summer job prospects for youth in our community, as employers cut back on hiring for a second year. Unemployment of youth aged 15-25, looking for work, is double the rate for the general population, translating into thousands of Mississauga students missing out on important job opportunities and experiences.

One of our city's economic advantages is the large young and talented workforce that exists, that are our future leaders and workforce, but also an important part of our current workforce. It is important that businesses and employers recognize the value that youth bring to a workplace – energy, enthusiasm, creativity, and unique technological skills. But we must also recognize the importance of their experiential development to shaping their knowledge, abilities, academic and career choices.

MBOT encourages employers to explore ideas of how the skills and talents of youth can be utilized – delivering goods and services, archiving or data entry, marketing and promotions, developing your website or social media exposure, customer relations etc. Speak to your management and staff for their suggestions, and likely there is much that can be done.

To find good candidates, you could start by asking your employees, connect with local youth employment services, post online, or advertise. In addition, there are various subsidy, internship and tax credit programs available as an added incentive.

The Mayor's Job Summit Task Force, co-chaired by MBOT President & CEO, Sheldon Leiba, has launched a website at [www.MississaugaWorks.ca](http://www.MississaugaWorks.ca), that includes information on the challenge, benefits of hiring youth, ideas for roles, finding the right candidate, and programs and services available to assist. Also, share that you met the challenge to hire youth.

Hiring youth is good for your business, our economy, our future and for our youth!

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## Michael Ignatieff speaks to our membership



On May 11th, Mississauga Board of Trade was pleased to host a luncheon with the Leader of the Official Opposition and Liberal Party of Canada, Michael Ignatieff.

In the presence of many of Mississauga's leading businesses, Mr. Ignatieff addressed *Canada's Economic Future*, identifying the increased job loss within Canada due to the recent recession and outlining the strategies the Liberal government has in place to remedy unemployment and increase economic growth.

He acknowledged the ways in which the recession has negatively affected Mississauga, pointing out our above national average unemployment rate and the cut backs many Mississauga-based companies such as AstraZeneca and GSK have had to make in the past year.

Look out for the June issue of *mbot* magazine for full coverage on this event.

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## FEDERAL NEWS & EVENTS

### Minister of International Trade signs Canada-Panama Free Trade Agreement

The Honorable Peter Van Loan, Minister of International Trade signed the Canada-Panama free Trade Agreement and parallel agreement on labour cooperation and the environment. With Prime Minister Stephen Harper a witness to the signing, the new free trade act is evidence of Canada's push for an aggressive free trade agreement that would open new markets in the Americas.

Opening up markets in the Americas means a chance for Canadian businesses to grow and recover from the global economic downturn, it also ensures future prosperity between Canada and Panama. The Canada-Panama Free Trade Agreement will lower tariffs on goods and remove other trade barriers to benefit a wide range of sectors, with increased opportunities for growth in the Canadian construction, manufacturing and agriculture industries.

Those in the communication technology, engineering, environmental, energy and financial services are also expected to benefit as the trade agreement will also expand market access for Canadian service providers. The Canadian Panama Free Trade agreement will also protect Canadian investors looking to invest within Panama, ensuring that investors have greater transparency, security and protection with their investments.

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## PROVINCIAL NEWS & EVENTS

### Ontario Government proposes Open for Business Act

As part of the *Open Ontario* plan, the province is taking steps to support economic growth and foster simpler, better and faster interaction between government and businesses. The McGuinty government announced the introduction of its proposed Open for Business Act, which if passed would create a more competitive business climate, while protecting public interest and the environment. Some of the proposed amendments within the act include:

- Establish a modern, risk based approach to environmental approvals, which could save businesses as much as 25% of their project costs.
- Make it easier for professionals, such as internationally trained engineers, to work in Ontario by removing the citizenship requirement for a Professional Engineer License.
- Harmonize Ontario's business practices with other North American Jurisdictions.
- Address current backlog of Employment Standards claims, and provide more power to Employment Standards Officers.

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## BUSINESS MARKETPLACE



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**PRE-PAID LEGAL SERVICES, INC.**  
A SHIELD

You are invited to attend our **Small Business Breakfast Club** event featuring Fran Tarkenton, former NFL quarterback, via conference call

Hosted by MBOT member Una Cherry (Group & Small Biz Specialist, PPL Legal Care of Canada) on Thursday, May 27, 2010 at 8 a.m.  
Location: Origin Evergreen, 820 Scollard Court, Mississauga  
**Spotlight Speaker: Sheldon Leiba, MBOT President & CEO**  
Please RSVP: 1-866-753-3922 or [www.eventsrsvp.biz](http://www.eventsrsvp.biz)  
[View event flyer for all the details](#)

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