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**A more prosperous economy is on the way says top economist
Don Drummond at board of trade event**

Mississauga, Ontario (September 18, 2009) – Mississauga’s business community gained valuable insight into the current economic environment as Mississauga Board of Trade welcomed Don Drummond, senior vice-president & chief economist with TD Financial Group at the first annual Economic Outlook Breakfast.

Surpassing expectations, this sold-out event was held at Versailles Convention Centre, and was sponsored by TD Commercial Banking. After a brief introduction by TD’s district vice-president Dan Leslie, Don began his presentation, first commenting on the world markets, then focusing on the U.S., followed by Canada, Ontario, and ending his remarks with his thoughts on Mississauga’s economy.

“We’ve been on this ‘doom-and-gloom’ bandwagon for some time now... I think we called the recession a recession about eight times before it actually happened,” said Don to a chuckling audience. “We’re starting to see the pieces being picked up and that’s positive news.”

After speaking on the world economy being more synchronized, suggesting an increase in trade across the world, he then commented on the U.S. and Canada, specifically our comparative dollar strength. He talked about the inflation rate and Government of Canada’s decision to keep it below 2 percent. He also provided some forecasting, such as mortgage rates remaining stable for the next 10 years.

Some of his suggestions for a prosperous Ontario in 2010 included:

- Top quality labour force
- Effective integration of immigrants into the workforce
- World class infrastructure, including transit
- Reliable electricity system
- A leader in the environment
- Competitive tax system
- Enhanced trade
- Shift from dependence (welfare) to workforce participation
- Supportive federal policy

“Your presentation today has empowered us to translate headlines with far more confidence - a confidence I daresay we will take right into our own businesses,” emphasized MBOT chair Ellen McGregor.

For more information visit td.com/economics. The presentation from this event can be found on mbot.com.

As the voice of business since 1976, Mississauga Board of Trade is a private-sector, not-for-profit business organization representing approximately 1,500 businesses, employing 65,000 people in Mississauga. MBOT is well positioned to meet the needs of business by using its considerable influence at all levels of government. As the forum for business, MBOT works together to influence public policy and promote a better understanding of the marketplace among policy makers, media and the general public.

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